

February 15, 2025

As we begin 2025, I am pleased to report on the continued financial strength of our organization.

Financial Highlights

I am happy to share the following key financial metrics for the fourth quarter of 2024:

- **Total Assets:** \$11.3 billion¹
- **Surplus:** \$1.8 billion
- **Surplus Ratio:** 18.8%

These figures underscore our strong financial position. Our total assets of \$11.3 billion reflect the scale and scope of our organization, while our surplus of \$1.8 billion demonstrates our ability to fulfill our commitments to our members.

Particularly noteworthy is our surplus ratio of 18.82%, which indicates our strong capital position and ability to withstand potential market fluctuations. This healthy surplus ratio not only provides a solid foundation for our current operations but also positions us well for future growth.

Looking Ahead

As we move into 2025, we remain committed to building on this momentum. Our focus will continue to be on:

1. Investing in technologies that make doing business with WoodmenLife easier
2. Expanding our market presence in key growth areas
3. Enhancing operational efficiencies to drive profitability
4. Maintaining a strong balance sheet to support our strategic initiatives

We believe these efforts will enable us to create a long-term value for you, our members, in the quarters and years to come.

Thank you for your continued trust and support. We look forward to sharing more successes with you in the future.

Sincerely,



Denise M. McCauley
President & Chief Executive Officer

¹ Liabilities of \$9.5 billion; as of Dec. 31, 2024.