

August 15, 2024

Dear Valued WoodmenLife Members,

I'm proud to report that WoodmenLife's financial foundation remains rock-solid. As of June 30, 2024, our assets stand steady at **\$11.3 billion**<sup>1</sup>, with a robust surplus of **\$1.65 billion**. This translates to a surplus ratio of **17.2%** - meaning we have more than \$117 for every \$100 in financial obligations. In simpler terms, we're not just meeting our commitments; we're exceeding them by a significant margin.

This financial strength isn't just a number on a balance sheet. It's a promise to you, our valued members. It means we're here for you today, and we'll be here for you tomorrow, next year, and for generations to come. It allows us to offer you and your family the extras that make a real difference in your lives right now, including:

- **The WoodmenLife Focus Forward Scholarship**<sup>®</sup> - We're helping young members fulfill their dreams of attending post-secondary trade schools, colleges, or universities.
- **Student Loan Relief** - We understand the burden of student debt. That's why we're committed to helping our members down the path to financial freedom by assisting with student loan repayments.
- **Community Initiatives** - We're providing opportunities for your local schools to show their patriotic pride and win up to \$2,500 for their classrooms. Our upcoming 'America Is...' Video Contest, is just another way we're working to strengthen the fabric of our nation, one classroom at a time.

As always, I want to express my deepest gratitude for the trust you place in WoodmenLife. Your confidence in us drives our commitment to excellence and fuels our passion for serving you and your communities.

Thank you for being part of the WoodmenLife family. Together, we're building a stronger, more secure future.

Warm regards,



Denise M. McCauley  
President & CEO

1. Liabilities of \$9.6 billion; as of June 30, 2024.